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ELL Environmental Holdings Limited

強泰環保控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1395)

VOLUNTARY ANNOUNCEMENT INCREASE OF WATER TARIFFS IN HAIAN HENGFA FACILITY

This announcement is made by ELL Environmental Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development.

The board of directors of the Company (the “**Board**”) is pleased to announce that, as a result of the discussion between the Haian Housing and Urban Rural Development Bureau of the People’s Republic of China (the “**PRC**”) and the management of the Company, it was agreed on 24 December 2021 that the water tariffs in the facility of Haian Hengfa Wastewater Treatment Company Limited (the “**Haian Hengfa**”) would be increased from RMB1.14 per tonne to RMB1.45 per tonne with retrospective effect from 1 January 2020.

Haian Hengfa is currently engaged in the wastewater treatment business in Jiangsu Province, the PRC. As at the date of this announcement, Haian Hengfa is an indirect non-wholly owned subsidiary of the Company.

The impact of the said increase in water tariffs on the financial result of the Group is subject to audit and it may or may not have a material impact thereto. Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

For and on behalf of
ELL Environmental Holdings Limited
Chan Kwan
Executive Director and Chief Executive Officer

Hong Kong, 21 January 2022

As at the date of this announcement, the Board comprises Mr. Chau On Ta Yuen (Chairman), Mr. Chan Kwan (Chief Executive Officer), Mr. Radius Suhendra and Mr. Chau Chi Yan Benny as executive Directors, Mr. Chan Pak Lam Brian as a non-executive Director, and Ms. Ng Chung Yan Linda, Mr. Ng Man Kung and Ms. Leung Bo Yee Nancy as independent non-executive Directors.

* *For identification purposes only*