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## **ELL Environmental Holdings Limited**

### **強泰環保控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1395)**

### **PROFIT WARNING**

This announcement is made by ELL Environmental Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group (“**Management Accounts**”) for the year ended 31 December 2020 (“**FY2020**”) available as at the date of this announcement, the Group expects to record a profit before tax of approximately HK\$6.7 million, representing a decrease of approximately 61% from that of approximately HK\$17.0 million for the year ended 31 December 2019 (“**FY2019**”), mainly attributable to (i) an decrease in revenue due to the retrospective adjustment in water tariff in FY2019 by Haiyan Hengfa Wastewater Treatment Company Limited, a subsidiary of the Company, which was absent in FY2020, (ii) a decrease in other income and gains in FY2020 arising from (a) foreign exchange losses in relation to the Company’s Indonesia subsidiaries during FY2020 as compared to foreign exchange gains recorded in FY2019, and (b) the recovery of sludge processing fees by Rugao Hengfa Water Treatment Company Limited, a subsidiary of the Company, in FY2019, which was absent in FY2020.

\* For identification purpose only

The information contained in this announcement is based solely on a preliminary assessment by the Board by reference to the Management Accounts for FY2020 along with the information currently available to the Company, which have neither been audited nor reviewed by the Company's independent auditors or the audit committee of the Board. Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for FY2020, which is expected to be published on 31 March 2021. The Company's annual report for FY2020 will be published subsequently in the manner as required by the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of  
**ELL Environmental Holdings Limited**  
**Chan Kwan**  
*Executive Director and Chief Executive Officer*

Hong Kong, 17 March 2021

As at the date of this announcement, the Directors are:

***Executive Directors:***

Mr. Chau On Ta Yuen (*Chairman*)

Mr. Chan Kwan (*Chief Executive Officer*)

Mr. Radius Suhendra

Mr. Chau Chi Yan Benny

***Non-executive Director:***

Mr. Chan Pak Lam Brian

***Independent Non-executive Directors:***

Ms. Ng Chung Yan Linda

Mr. Ng Man Kung

Ms. Leung Bo Yee Nancy