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## **ELL Environmental Holdings Limited**

**強泰環保控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1395)**

### **GRANT OF SHARE OPTIONS**

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The Board announces that on 14 April 2016, the Company granted 500,000 Options to Mr. Fan, the chief financial officer of the Company, in accordance with the terms of the Share Option Scheme, subject to acceptance.

#### **SHARE OPTIONS**

This announcement is made by the Board pursuant to Rule 17.06A of the Listing Rules.

On 14 April 2016, the Company granted 500,000 Options to Mr. Fan, the chief financial officer of the Company, in accordance with the terms of the Share Option Scheme, subject to acceptance.

#### **Details of the Grant**

The details of the Options granted to Mr. Fan are as follows:

Date of Grant:	14 April 2016
Total number of new Shares to be subscribed upon exercise of the Options granted:	500,000
Exercise price of the Options granted:	HK\$0.52 per Share

*\* For identification purpose only*

Validity period of the Options	The validity period of the Options shall be ten years from the Date of Grant and the Options shall lapse at the expiry of the validity period.
Vesting period	<p>The Options granted to Mr. Fan shall vest over a period of three years commencing from the Date of Grant, of which:</p> <ul style="list-style-type: none"> <li>— 165,000 Options, representing 33% of the Options granted, shall vest on 14 April 2017;</li> <li>— 165,000 Options, representing 33% of the Options granted, shall vest on 14 April 2018; and</li> <li>— 170,000 Options, representing 34% of the Options granted, shall vest on 14 April 2019.</li> </ul>

### **Exercise Price**

The exercise price of the Options of HK\$0.52 per Share represents the highest of (i) the closing price of the Shares of HK\$0.52 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant, (ii) the average closing price of the Shares of HK\$0.502 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant, and (iii) the nominal value of each Share, which is HK\$0.0001.

To the best of the knowledge of the Directors, Mr. Fan is not a connected person of the Company.

### **DEFINITIONS**

In this announcement, the following expressions shall have the meanings set forth below unless the context otherwise requires:

“Company”	ELL Environmental Holdings Limited, a company incorporated in the Cayman Islands, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person”	has the meaning ascribed to it in the Listing Rules

“Date of Grant”	14 April 2016
“Director(s)”	director(s) of the Company from time to time
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Fan”	Mr. Fan Chi Chiu, chief financial officer of the Company
“Option”	an option to subscribe for or acquire Shares which is granted under the Share Option Scheme
“Share(s)”	ordinary shares of the Company
“Share Option Scheme”	the share option scheme conditionally approved and adopted in a meeting of the shareholders of the Company convened on 5 September 2014, the principal terms of which were set out on pages IV-12 to IV-23 of the Company’s prospectus dated 12 September 2014
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent.

By order of the Board  
**ELL Environmental Holdings Limited**  
**Chan Kwan**  
*Executive Director and Chief Executive Officer*

Hong Kong, 14 April 2016

As at the date of this announcement, the Directors are:—

***Executive Directors:***

Mr. Chau On Ta Yuen (*Chairman*)

Mr. Chan Kwan (*Chief Executive Officer*)

***Non-executive Directors:***

Mr. Chan Pak Lam Brian

Mr. Chau Chi Yan Benny

***Independent Non-executive Directors:***

Ms. Ng Chung Yan Linda

Mr. Ng Man Kung

Mr. Sze Yeuk Lung Benedict