

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 12 September 2014 (the “Prospectus”) issued by ELL Environmental Holdings Limited (the “Company”).

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ELL ENVIRONMENTAL HOLDINGS LIMITED

強泰環保控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	:	200,000,000 Shares
Number of Public Offer Shares	:	20,000,000 Shares (subject to re-allocation)
Number of Placing Shares	:	180,000,000 Shares (subject to re-allocation)
Maximum Offer Price	:	HK\$0.6 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, subject to refund on final pricing)
Nominal Value	:	HK\$0.0001 per Share
Stock Code	:	1395

Sponsor



Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



Convoy Investment Services Limited
康宏証券投資服務有限公司

Co-lead Manager



Co-Managers



* For identification purpose only

Application has been made by the Company to the Listing Committee for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and any Shares to be issued pursuant to the Share Offer (including any Shares which may be issued upon the exercise of any options which may be granted under the Share Option Scheme).

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Share Offer comprises the Public Offer and the Placing. A total of initially 200,000,000 Shares will be made available under the Share Offer, of which 20,000,000 Shares (subject to re-allocation), representing 10% of the Offer Shares, will be offered under the Public Offer. The remaining 180,000,000 Shares (subject to re-allocation), representing 90% of the Offer Shares, will be conditionally placed under the Placing. The allocation of the Offer Shares between the Public Offer and the Placing is subject to adjustment as stated in the section headed “Structure of the Share Offer — Re-allocation of Offer Shares between the Public Offer and the Placing” of the Prospectus.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.

The Offer Price will not be more than HK\$0.6 per Offer Share and is expected to be not less than HK\$0.4 per Offer Share. Applicants must pay the maximum indicative Offer Price of HK\$0.6 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% in full, amounting to a total of HK\$3,030.24 per board lot of 5,000 Offer Shares, upon application for the Offer Shares under the terms set out in the Application Forms.

Applicants who would like the allotted Public Offer Shares to be issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like the allotted Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS to be credited to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock accounts should complete and sign the **YELLOW** Application Forms.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 12 September 2014 until 12:00 noon on Wednesday, 17 September 2014 from:

(a) the following offices of the Public Offer Underwriters:

Quam Securities Company Limited	18th-19th Floors, China Building, 29 Queen's Road, Central, Hong Kong
Convoy Investment Services Limited	24C, @Convoy, 169 Electric Road, North Point, Hong Kong
Yicko Securities Limited	19th Floor, Tung Ning Building, 125-127 Connaught Road Central, Hong Kong
Brilliant Norton Securities Company Limited	Suite 804, 8th Floor, Jubilee Centre, 46 Gloucester Road, Wan Chai, Hong Kong
SBI China Capital Financial Services Limited	Unit A2, 32nd Floor, United Centre, 95 Queensway, Hong Kong
Kingsway Financial Services Group Limited	7th Floor, Tower 1, Lippo Centre, 89 Queensway, Hong Kong
Great Roc Capital Securities Limited	Suite 3712, 37th Floor, West Tower Shun Tak Center, 168-200 Connaught Road Central, Hong Kong

(b) any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

District	Branch	Address
Hong Kong Island	Des Voeux Road branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central, Hong Kong

	Wanchai Southorn branch	Shop C2 on Ground Floor and 1st Floor to 2nd Floor, Lee Wing Building, No. 156-162 Hennessy Road, Wanchai, Hong Kong
	Quarry Bay branch	Ground Floor, Westlands Gardens, 1027 King's Road, Quarry Bay, Hong Kong
Kowloon	Tsimshatsui branch	Ground Floor, 8A-10 Granville Road, Tsimshatsui, Hong Kong
	68 Nathan Road branch	Basement, Shop B1, Ground Floor, Golden Crown Court, 66-70 Nathan Road, Tsimshatsui, Hong Kong
	Telford Gardens branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong, Hong Kong
New Territories	Tsuen Wan branch	Shop C, Ground Floor and 1st Floor, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan, Hong Kong

Metroplaza branch

Shop No. 175 - 176,
Level 1,
Metroplaza,
223 Hing Fong Road,
Kwai Chung,
Hong Kong

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 12 September 2014 until 12:00 noon on Wednesday, 17 September 2014 from the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or from your stockbroker, who may have the Prospectus and such Application Forms available.

The completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "Horsford Nominees Limited — ELL Environmental Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Friday, 12 September 2014 — 9:00 a.m. to 5:00 p.m.
Saturday, 13 September 2014 — 9:00 a.m. to 1:00 p.m.
Monday, 15 September 2014 — 9:00 a.m. to 5:00 p.m.
Tuesday, 16 September 2014 — 9:00 a.m. to 5:00 p.m.
Wednesday, 17 September 2014 — 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Wednesday, 17 September 2014, or such later date as described in the section headed "How to Apply for the Public Offer Shares — Effect of bad weather on the opening of the applications lists" of the Prospectus.

Please refer to the sections headed "Structure of the Share Offer" and "How to Apply for the Public Offer Shares" of the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), the website of the Stock Exchange at **www.hkexnews.hk** and the website of the Company at **www.ellhk.com** on Thursday, 25 September 2014. The results of allocations in the Public Offer, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer and the number of the Public

Offer Shares successfully applied for under the **WHITE** and **YELLOW** Application Forms will be made available on Thursday, 25 September 2014 through a variety of channels as described under the section headed “How to Apply for the Public Offer Shares — Publication of results” of the Prospectus.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 26 September 2014 provided that the Share Offer has become unconditional and the right of termination described under the section headed “Underwriting — Underwriting arrangements and expenses — Grounds for termination of the Public Offer Underwriting Agreement” of the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 26 September 2014, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 26 September 2014. The Shares will be traded in board lots of 5,000 Shares each under the stock code 1395.

By order of the Board
ELL Environmental Holdings Limited
Chan Kwan
Executive Director and Chief Executive Officer

Hong Kong, 12 September 2014

As at the date of this announcement, the Board comprises Mr. Chau On Ta Yuen and Mr. Chan Kwan as executive Directors, Mr. Chan Pak Lam Brian and Mr. Chau Chi Yan Benny as non-executive Directors, and Ms. Ng Chung Yan Linda, Mr. Ng Man Kung and Mr. Sze Yeuk Lung Benedict as independent non-executive Directors.