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ELL Environmental Holdings Limited

強泰環保控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1395)

ANNOUNCEMENT OF AN UPDATE ON THE DISPOSAL OF RUGAO HONGHAO

Reference is made to the announcements of ELL Environmental Holdings Limited (the “**Company**”) dated 21 September 2016 and 28 February 2017 in relation to the disposal of Rugao Honghao, a subsidiary of the Company, and the terms of the related Equity Transfer Agreement (as amended by the Supplemental Agreement) (the “**Announcements**”). Except as otherwise defined, all capitalized terms used herein shall have the same respective meanings as given to them in the Announcements.

UPDATE

The Board would like to update the Shareholders that as at the date of this announcement, the Disposal under the Equity Transfer Agreement has not been completed and Rugao Honghao remains a subsidiary of the Company. Greatcorp, a subsidiary of the Company and the vendor under the Equity Transfer Agreement, has been closely communicating with the Purchaser, namely 南通嘉禾科技投資開發有限公司 (Nantong Jiahe Technology Investment Development Co., Ltd.*), in connection with the Completion. To the best of the Directors’ knowledge, the conditions precedent to the Completion have been fulfilled and the parties are working closely on logistics and payment arrangements to complete the Disposal as soon as practicable before 30 June 2017.

** For identification purpose only*

FURTHER ANNOUNCEMENT

The Company will make further announcement(s) on the Disposal as soon as practicable when the date of Completion can be ascertained.

By order of the Board
ELL Environmental Holdings Limited
Chan Kwan
Executive Director and Chief Executive Officer

Hong Kong, 13 April 2017

As at the date of this announcement, the Board comprises Mr. Chau On Ta Yuen (Chairman), Mr. Chan Kwan (Chief Executive Officer) and Mr. Radius Suhendra as executive Directors, Mr. Chan Pak Lam Brian and Mr. Chau Chi Yan Benny as non-executive Directors, and Ms. Ng Chung Yan Linda, Mr. Ng Man Kung and Mr. Sze Yeuk Lung Benedict as independent non-executive Directors.